

2024 Budget - Approved

	<u>2024 Budget</u>	
		<u>2024 Budget notes:</u>
<u>REVENUE</u>		
HOA Assessments	\$20,845	(\$379 per home, 5.5% or \$20 increase from 2023)
Trash & Recycling Assessment	\$10,890	details below in HOA Trash Service
Credit card/ conv. fees	\$75	same as last year
Interest	\$12	
Late fees / NSF fees	\$0	
Title Co & Admin Fees	\$150	1 home sale
Working Capital contributions	\$148	1 home sale
Less: Replacement Reserves	-\$2,200	Transfer to Replacement Reserves account
Total Revenue	<u>\$29,920</u>	
<u>EXPENSES</u>		
Administrative Services	\$3,100	
Bank service charges	\$135	same as last year.
Business Permits & education	\$200	Required State reg. fees (DORA & SOS) plus opt. education
Computer & Internet Expenses	\$252	same as last year.
Insurance Expense	\$2,750	~ 3 % increase over 2023 actual; \$50 per home
Irrigation equipment repairs	\$700	same as last year.
Lawn & Tree Maintenance	\$4,700	last year plus 3% + increase
Office Supplies	\$30	same as last year.
Postage and PO Box	\$200	same as last year.
Printing and Reproduction	\$30	same as last year.
Professional Fees	\$1,258	
Snow removal	\$1,575	same as last year.
Social Functions	\$0	Voted to make this an optional contribution
Trash & Recycling expenses	\$10,890	details below
Utilities	\$4,100	
Total Expenses	<u>\$29,920</u>	
EXCESS OF REVENUE OVER EXPENSES	\$0	

	<u>2024 Budget</u>	
HOA Trash service details		
<u>REVENUE</u>		
HOA Trash service assessments	\$10,890	(same as last year \$198 per home)
Optional Recycling	\$0	not part of budget
Total Trash & Recycling Revenue	<u>\$10,890</u>	
<u>EXPENSES</u>		
Administrative Services	\$495	(5% admin)
Trash vendor	\$9,900	(\$180 x 55 homes)
Collection losses & dumpster	\$495	
Total Trash & Recycling Expenses	<u>\$10,890</u>	
EXCESS OF REVENUE OVER EXPENSES	\$0	