

PINON RANCH HOMEOWNERS ASSOCIATION

Balance Sheet

01/01/18

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo-Savings (Reserves)	1,550.14
Wells Fargo - Checking	4,510.40
Total Checking/Savings	<u>6,060.54</u>
Accounts Receivable	
Accounts Receivable	85.00
Total Accounts Receivable	<u>85.00</u>
Total Current Assets	<u>6,145.54</u>
TOTAL ASSETS	<u>6,145.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	51.34
Total Accounts Payable	<u>51.34</u>
Total Current Liabilities	<u>51.34</u>
Total Liabilities	51.34
Equity	
HOA member's - Equity	2,145.04
Operational Reserves	3,000.00
Replacement Reserves	1,550.00
Unrestricted Net Assets	-2,033.51
Net Income	1,432.67
Total Equity	<u>6,094.20</u>
TOTAL LIABILITIES & EQUITY	<u>6,145.54</u>